



CITY OF BETHLEHEM

10 E. Church Street, Bethlehem, PA 18018-6025

To: Michael G. Colon, Chair of Finance Committee
From: Linnea Lazarchak, Director of Budget & Finance
Date: 9/29/2026
Subject: Gasoline and Electric Transfer

Action Requested: Budget Transfer (Resolution)

Proposed Transaction:

EXPENSE				
<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
0507-42044	Facilities-Electric	\$630,293	\$760,293	\$130,000
0701-41023	Fire-Gasoline	\$65,000	\$95,000	\$30,000
0702-40123	EMS-Gasoline	\$60,000	\$80,000	\$20,000
1001-42092	Coupon Interest	\$1,458,913	\$1,278,913	-\$180,000
			Total \$	-

Reason for Proposal:

Due to the increase in utility costs specifically diesel, a transfer is being proposed from Coupon Interest to various utility accounts in the Facilities, Fire and EMS bureaus. The 2026 debt restructure created savings which are available to supplement the projected shortfall in the electric and gasoline accounts.

Thank you for your consideration.

RESOLUTION NO. 2026-_____

BE IT RESOLVED by the Council of the City of Bethlehem that the following be transferred for the following reasons:

Due to the increase in utility costs, specifically diesel, a transfer is being proposed from Coupon Interest to various utility accounts in the Facilities, Fire and EMS bureaus. The 2026 debt restructure created savings which are available to supplement the projected shortfall in the electric and gasoline accounts.

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1001-42092	Coupon Interest	\$1,458,913	\$1,278,913	(\$180,000)
			Total	<u>\$ 0</u>

Sponsored by: /s/ _____

/s/ _____

Adopted by council this _____ day of _____, 2026.

/s/ _____
President of Council

ATTEST:

/s/ _____
City Clerk