



CITY OF BETHLEHEM

10 E. Church Street, Bethlehem, PA 18018-6025

To: Grace Crampsie Smith, Chair of Finance Committee
From: Linnea Lazarchak, Director of Budget & Finance
Date: 1/9/2025
Subject: General Fund - Year-End Adjustments

Action Requested: Budget Adjustment (Ordinance)

Proposed Transaction:

REVENUE				
<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
001A-30461	Loss Revenue Reimbursement	\$10,387,714	\$10,099,107	(288,607)
			Total	(288,607)

EXPENSE				
<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
0901-95011	Community Recovery	\$2,057,020	\$1,903,288	(153,732)
0901-95041	Homeless Initiative	\$1,958,200	\$1,951,200	(7,000)
0901-95042	Affordable Housing	\$4,372,494	\$4,244,619	(127,875)
			Total	(288,607)

Reason for Proposal:

The above adjustments to the General Fund are based on the remaining balances of various expense accounts as of December 31, 2024. These expenses are funded with Loss Revenue/Reimbursement grant revenue and reconciled to 12/31 cash balances annually.

This transaction will amend the total General Fund budget from \$112,492,404 to \$112,203,797

Thank you for your consideration.

BILL NO. 5-2025

ORDINANCE NO. 2025-____

AN ORDINANCE OF THE CITY OF BETHLEHEM,
COUNTIES OF LEHIGH AND NORTHAMPTON,
COMMONWEALTH OF PENNSYLVANIA, AMENDING
THE GENERAL FUND BUDGET FOR 2025.

THE COUNCIL OF THE CITY OF BETHLEHEM HEREBY ORDAINS:

SECTION 1. That total appropriations in the 2025 General Fund Budget be decreased from One Hundred Twelve Million, Four Hundred Ninety-Two Thousand Four Hundred Four (\$112,492,404) Dollars to One Hundred Twelve Million, Two Hundred Three Thousand, Seven Hundred Ninety-Seven (\$112,203,797) Dollars.

SECTION 2. That the following allocations be changed:

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>
0901-95011	Community Recovery	\$2,057,020	\$1,903,288
0901-95041	Homeless Initiative	\$1,958,200	\$1,951,200
0901-95012	Affordable Housing	\$4,372,494	\$4,244,619
Total Adj.			\$(288,607)

SECTION 3. That the following source of revenue be changed:

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>
001A-30461	Loss Revenue Reimbursement	\$10,387,714	\$10,099,107
Total Adj.			\$(288,607)

SECTION 4. All Ordinances and parts of Ordinances inconsistent herewith be, and the same are hereby repealed.

Sponsored by _____

Sponsored by _____

2.

B/5/2025
Ord. 2025-____

PASSED finally in Council this _____ day of _____, 2025.

President of Council

ATTEST:

City Clerk

This Ordinance approved this _____ day of _____, 2025.

Mayor