



CITY OF BETHLEHEM

10 E. Church Street, Bethlehem, PA 18018-6025

To: Grace Crampsie Smith, Chair of Finance Committee
From: Tiffany Wismer
Date: 9/19/2024
Subject: HOME Adjustments

Action Requested: Budget Adjustment (Ordinance)

Proposed Transaction:

		REVENUE		
<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-36424	HOME Grant 2024	\$ 391,294	\$ 763,350	\$ 372,056
			Total	\$ 372,056
		EXPENSE		
<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-950324	Affordable Housing Projects	\$ 153,471	\$ 525,527	\$ 372,056
			Total	\$ 372,056

Reason for Proposal:

Adjustments account for HUD-HOME repayment. Funds were drawn from 0901-95042 (civic expense affordable housing).

This transaction will amend the total Community Development Fund budget from \$ 7,388,396.48 to \$7,760,452.48 .

Thank you for your consideration.