To:

Grace Crampsie Smith, Chair of Finance Committee

From:

Tiffany Wismer

Date:

8/29/2024

Subject:

PHARE-Alley House Consultant

Action Requested: Budget Adjustment (Ordinance)

**Proposed Transaction:** 

**REVENUE** 

Account # 001A-304917 Account Title

PHARE-Alley House

**From** 

<u>To</u> 500,000 \$

Change

500,000

Total \$ 500,000

**EXPENSE** 

Account #

Account Title

From

To

Change

500,000

0304-42047

Department Contract

\$

\$

3,063,537 \$

3,563,537 \$

Total \$ 500,000

Reason for Proposal:

The City of Bethlehem was granted \$500,000 from the Pennsylvania Housing Affordability and Rehabilitation Enhancement Fund to asssit with distressed neighborhoods and preventing homelessness.

This transaction will amend the total General Fund budget from \$114,025,955 to \$114,525,955.

Thank you for your consideration.