



CITY OF BETHLEHEM

10 E. Church Street, Bethlehem, PA 18018-6025

To: Grace Crampsie Smith, Chair of Finance Committee
From: Tiffany Wismer
Date: 7/9/2024
Subject: HOME Adjustments

Action Requested: Budget Adjustment (Ordinance)

Proposed Transaction:

REVENUE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-36418	HOME Grant 2018	\$ 4,395.00	\$ -	\$ (4,395.00)
009A-36419	HOME Grant 2019	\$ 310,053.00	\$ 204,908.48	\$ (105,144.52)
009A-36420	HOME Grant 2020	\$ 358,747.00	\$ 395,789.49	\$ 37,042.49
009A-36421	HOME Grant 2021	\$ 349,230.00	\$ 300,125.70	\$ (49,104.30)
009A-36422	HOME Grant 2022	\$ 391,341.00	\$ 311,340.17	\$ (80,000.83)
009A-36423	HOME Grant 2023	\$ 455,213.00	\$ 431,844.36	\$ (23,368.64)
009A-36424	HOME Grant 2024	\$ -	\$ 391,294.00	\$ 391,294.00
Total				\$ 166,323.20

EXPENSE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-950318	Habitat for Humanity	\$ 4,395.00	\$ -	\$ (4,395.00)
009A-950119	LV Community Land Trust	\$ 81,452.00	\$ 81,451.83	\$ (0.17)
009A-950219	Habitat for Humanity	\$ 97,093.00	\$ -	\$ (97,093.00)
009A-950519	Housing Rehab-Grants/Loans	\$ 27,786.00	\$ 34,253.00	\$ 6,467.00
009A-950719	CACLV-CHDO	\$ 15,722.00	\$ -	\$ (15,722.00)
009A-950819	Homebuyer Assist Program	\$ 95,000.00	\$ -	\$ (95,000.00)
009A-950919	Affordable Housing Projects	\$ -	\$ 4,817.00	\$ 4,817.00
009A-951019	Habitat for Humanity	\$ -	\$ 91,386.65	\$ 91,386.65
009A-950520	Housing Rehab-Grants/Loans	\$ 148,955.00	\$ -	\$ (148,955.00)
009A-950720	CACLV-CHDO	\$ 59,792.00	\$ 21,700.00	\$ (38,092.00)
009A-950920	Affordable Housing Projects	\$ -	\$ 117,476.14	\$ 117,476.14
009A-951020	Habitat for Humanity	\$ -	\$ 106,613.35	\$ 106,613.35
009A-950221	Housing Rehab-Grants/Loans	\$ 184,030.00	\$ 195,797.00	\$ 11,767.00
009A-950621	Future Grants	\$ 46,890.00	\$ -	\$ (46,890.00)
009A-950821	Affordable Housing Projects	\$ -	\$ 39,123.70	\$ 39,123.70
009A-950721	Habitat for Humanity	\$ 53,105.00	\$ -	\$ (53,105.00)
009A-950322	Affordable Housing Projects	\$ 100,000.00	\$ 19,999.17	\$ (80,000.83)
009A-950323	Affordable Housing Projects	\$ 198,410.00	\$ 198,030.70	\$ (379.30)
009A-950423	HOME Program Admin	\$ 45,521.00	\$ 22,531.66	\$ (22,989.34)
009A-950724	CACLV-CHDO	\$ -	\$ 58,694.00	\$ 58,694.00
009A-950524	Housing Rehab-Grants/Loans	\$ -	\$ 40,000.00	\$ 40,000.00
009A-950324	Affordable Housing Projects	\$ -	\$ 153,471.00	\$ 153,471.00
009A-950124	CACLV-BHAP	\$ -	\$ 100,000.00	\$ 100,000.00
009A-950424	HOME Program Admin	\$ -	\$ 39,129.00	\$ 39,129.00
Total				\$ 166,323.20

Reason for Proposal:

Adjustments account for expenditures that occurred between the time final budget numbers were submitted (October 2023) and the end of the year (December 2023). 2024 accounts are being created to reflect current year allocation.

This transaction will amend the total CDBG Fund budget from \$6,915,965.28 to \$7,082,288.48.

Thank you for your consideration.