



CITY OF BETHLEHEM

10 E. Church Street, Bethlehem, PA 18018-6025

To: Grace Crampsie Smith, Chair of Finance Committee
From: Michael Alkhal P.E. Director of Public Works
Date: 8/23/2024
Subject: UGI Reimbursement

Action Requested: Budget Adjustment (Ordinance)

Proposed Transaction:

REVENUE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
006A-35001	UGI Paving Reimbursement	\$1,230,359	\$630,359	-\$600,000
			Total	-\$600,000

EXPENSE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
69999-66203	W Broad Corridor Improvement	\$2,290,000	\$2,190,000	-\$100,000
69999-66058	Street Overlays	\$1,130,359	\$630,359	-\$500,000
			Total	-\$600,000

Reason for Proposal:

Reconciliation (estimates to actual) of reimbursements from UGI for paving expenses.

This transaction will amend the total Non-utility Capital Fund budget from \$24,577,332 to \$23,977,332.

Thank you for your consideration.