CITY OF BETHLEHEM

Department of Community and Economic Development Interoffice Memo

TO: Michael G. Colón, City Council President

FROM: Laura Collins, Director of Community and Economic Development

RE: Resolution for Local Share Account (LSA) grants – Gateway on 4th

Attached are two resolutions in support of our applications for Northampton/Lehigh and Monroe Counties Local Share Account (LSA) grants through the Pennsylvania Commonwealth Financing Authority.

We are seeking funds on behalf of developer Pennrose, LLC for the first phase of construction for the mixed-income housing development at the Gateway on 4th in South Bethlehem. We are requesting a grant in the amount of up to \$2,000,000.

Please place this resolution on the September 3, 2024 City Council agenda for review and consideration.

Feel free to contact me prior to the meeting if you need additional information.

CC: Mayor Reynolds

City Council members

DATE: August 28, 2024

Laura Collins

Director of Community and Economic Development

RESOLUTION NO. 2024-___

BE IT RESOLVED, that the City of Bethlehem of Lehigh and Northampton Counties hereby requests a Monroe County Local Share Assessment grant of \$2,000,000 from the Commonwealth Financing Authority to be used for mixed-income housing development at Gateway on 4th Phase 1.

BE IT FURTHER RESOLVED, that the Applicant does hereby designate Appropriate Officers as the official(s) to execute all documents and agreements between the City of Bethlehem and the Commonwealth Financing Authority to facilitate and assist in obtaining the requested grant.

I, ________, duly qualified Secretary of the City of Bethlehem, Lehigh and Northampton Counties, PA, hereby certify that the forgoing is a true and correct copy of a Resolution duly adopted by a majority vote of the City of Bethlehem at a regular meeting held this _____ day of September, 2024, and said Resolution has been recorded in the Minutes of the City of Bethlehem and remains in effect as of this date.

IN WITNESS THEREOF, I affix my hand and attach the seal of the City of Bethlehem this _____ day of September, 2024.

Sponsored by ______

ADOPTED by Council this	day of	, 2024.
ATTEST:		President of Council
City Clerk		

RESOLUTION NO. 2024-

BE IT RESOLVED, that the City of Bethlehem of Lehigh and Northampton Counties hereby requests a Lehigh/Northampton County Local Share Assessment grant of \$2,000,000 from the Commonwealth Financing Authority to be used for mixed-income housing development at Gateway on 4th Phase 1. BE IT FURTHER RESOLVED, that the Applicant does hereby designate Appropriate Officers as the official(s) to execute all documents and agreements between the City of Bethlehem and the Commonwealth Financing Authority to facilitate and assist in obtaining the requested grant. I, ______, duly qualified Secretary of the City of Bethlehem, Lehigh and Northampton Counties, PA, hereby certify that the forgoing is a true and correct copy of a Resolution duly adopted by a majority vote of the City of Bethlehem at a regular meeting held day of September, 2024, and said Resolution has been recorded in the Minutes of the City of Bethlehem and remains in effect as of this date. IN WITNESS THEREOF, I affix my hand and attach the seal of the City of Bethlehem this day of September, 2024. Sponsored by ADOPTED by Council this _____ day of ______, 2024. President of Council ATTEST:

City Clerk