

INTEROFFICE MEMORANDUM

To: Tad J. Miller, City Clerk

From: John F. Spirk, Jr., Esq., City Solicitor

Re: Amendment No. 2 to Lease Agreement

Allenbeth Associates Limited Partnership

Triangular section of land behind Stefko Shopping Center macadamed to provide

additional parking spaces for the general public

Date: July 10, 2024

Attached is a proposed Resolution and associated Lease Amendment for Council's consideration.

Please place this matter on City Council's agenda for review and appropriate action.

John 7. Spirk, Jr.
John F. Spirk, Jr., Esq., Solicitor

Cc: J. William Reynolds, Mayor

Michael Alkhal, Director of Public Works

RESOLUTION NO. 2024-____

Authorization For Amendment No. 2 to Lease Agreement

BE IT RESOLVED by the Council of the City of Bethlehem that the Mayor and the Controller, and/or such other City officials as deemed appropriate by the City Solicitor, are hereby authorized to execute Amendment No. 2 to Lease Agreement between the City of Bethlehem and Allenbeth Associates Limited Partnership, and such other agreements and documents as are deemed by the City Solicitor to be necessary and/or related thereto, according to the terms and conditions indicated therein and made a part hereof, for the purpose of renewing the lease term and setting forth the rent due to the City during the renewal term.

Spon	sored by	
ADOPTED by Council this	day of	, 2024.
ATTEST:	Presid	lent of Council
City Clerk		

AMENDMENT NO. 2 TO LEASE AGREEMENT BY AND BETWEEN CITY OF BETHLEHEM AND ALLENBETH ASSOCIATES LIMITED PARTNERSHIP

THIS AMENDMENT NO. 2 TO LEASE AGREEMENT BY AND BETWEEN CITY OF BETHLEHEM AND ALLENBETH ASSOCIATES LIMITED PARTNERSHIP ("Amendment No. 2") is made this _____ day of ______, 20___, by and between the CITY OF BETHLEHEM, Pennsylvania, hereinafter referred to as the "City" and ALLENBETH ASSOCIATES LIMITED PARTNERSHIP, a Maryland limited partnership, hereinafter referred to as "Lessee".

WHEREAS, the City entered into a Lease Agreement dated August 24, 1983 with Carriage Properties, Inc. pursuant to which the City leased to Carriage Properties, Inc. a certain parcel of land in connection with the proposed addition for the Foodlane Stefko Boulevard Shopping Center (the "Lease"); and

WHEREAS, Carriage Properties, Inc. assigned its rights under the Lease to Carriage Associates Limited Partnership by an Assignment of Lease dated April 30, 1994; and

WHEREAS, Carriage Associates Limited Partnership assigned its rights under the Lease to Lessee by an Assignment and Assumption Agreement dated December 28, 1995; and

WHEREAS, the City and Lessee entered into Amendment No. 1 to Lease Agreement dated June 29, 2005 ("Amendment No. 1"), pursuant to which the parties renewed the Lease upon the terms and conditions set forth therein; and

WHEREAS, the parties hereto desire to renew the Lease, as amended pursuant to the terms set forth below.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

- 1. The Term is hereby amended to provide for the renewal of the Lease for a period of twenty (20) years, from June 1, 2025 to May 31, 2045.
- 2. For the renewal term stated in Paragraph 1 above, Lessee shall pay to the City the sum of Two Thousand and 00/100 (\$2,000.00) per month. Lessee's monthly rental payments shall be made payable to the City of Bethlehem and shall be delivered to the City of Bethlehem, Public Works Department, 10 E. Church Street, Bethlehem, Pennsylvania, 18018, by the fifteenth (15th) day of each month.
- 3. Paragraph 6 of the original Lease shall be amended to read as follows: "Throughout the term of this Lease, Lessee shall maintain insurance naming the City of Bethlehem and its officers and employees as additional insureds with limits of \$1,000,000 per person bodily injury and \$5,000,000 aggregate. Lessee shall provide the City with a certificate of insurance reflecting said coverage."

4. All other terms and conditions contained in the original Lease, as amended by Amendment 1, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 2 to be duly executed and attested as of the date first above written.

WITNESS/ATTEST:	LESSEE: ALLENBETH ASSOCIATES LIMITED PARTNERSHIP, a Maryland limited partnership		
	By:FW Allenbeth GP, LLC a Delaware limited liability company Its: General Partner		
	By:GRI-Regency, LLC, a Delaware limited liability company Its: Sole Member		
	By:Regency Centers, L.P., a Delaware limited partnership Its: Managing Member		
	By:Regency Centers Corporation, a Florida corporation Its: General Partner		
	By:		
	Name: Title:		
ATTEST:	<u>CITY</u> : CITY OF BETHLEHEM		
City Controller	BY: J. William Reynolds Mayor		
The within lease amendment is certified to be needed, necessary and appropriate.			
By: City of Bethlehem Department Head Print Name: Michael Alkhal			