



City of Bethlehem Memorandum

TO: Tad J. Miller, City Clerk
FROM: Eric R. Evans, Business Administrator
DATE: September 28, 2023
SUBJECT: 2023 Pension State Aid - \$4,685,622.16

A direct deposit for State Aid in the amount of \$4,685,622.16 was received today.

The proceeds have been allocated as follows:

Reimbursement - Pension Bond Payment 4/1/23	\$ 136,484.20
Police - MMO	1,733,680.20
Fire - MMO	1,218,261.76
PMRS - MMO	<u>1,597,196.00</u>
Total	\$4,685,622.16

Please prepare a resolution for the October 3rd City Council Meeting.

cc: Mayor Reynolds
L. Lazarchak, Director of Budget and Finance
S. Vitoroulis, Director of Financial Operations
G. Yasso, City Controller

RESOLUTION NO. 2023-_____

BE IT RESOLVED by the Council of the City of Bethlehem that the appropriate City officials are hereby authorized to allocate \$4,685,622.16 of the 2023 General Municipal Pension System State Aid among the City's pension plans as follows:

Reimbursement - Pension Bond Payment 4/1/23	\$ 136,484.20
Police - MMO	1,733,680.20
Fire - MMO	1,218,261.76
PMRS - MMO	<u>1,597,196.00</u>
Total	\$4,685,622.16

Sponsored by: /s/ _____

 /s/ _____

ADOPTED by Council this _____ day of _____, 2023.

 /s/ _____
 President of Council

ATTEST:

/s/ _____
City Clerk