



*City of Bethlehem Memorandum*

**TO:** J. William Reynolds, Chairman, Finance Committee  
**FROM:** Mark W. Sivak, Director of Budget & Finance *mws*  
**DATE:** September 29, 2021  
**SUBJECT:** Finance Committee – CDBG Adjustments

---

The following are adjustments requested to the CDBG Fund based on additional American Rescue Plan Act funding received under the HOME program. A memo explaining the adjustments is attached for review. The adjustments will amend the total CDBG Fund budget from \$6,466,624 to \$7,871,611.

**REVENUE**

<b><u>Account #</u></b>	<b><u>Account Title</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Change</u></b>
009A-36421	HOME Grant 2021	\$388,083	\$1,793,070	\$1,404,987

**APPROPRIATION**

<b><u>Account #</u></b>	<b><u>Account Title</u></b>	<b><u>From</u></b>	<b><u>To</u></b>	<b><u>Change</u></b>
009A-94004	HOME ARP	\$ -0-	\$1,404,987	\$1,404,987

# CITY OF BETHLEHEM

## Department of Community and Economic Development

### Interoffice Memo

**SUBJECT:** City of Bethlehem HOME-ARP Allocation  
**TO:** Mark Sivak, Director of Budget & Finance  
**FROM:** Tiffany Wismer-DCED Business Manager  
**DATE:** September 27, 2021

---

Bethlehem received a HOME allocation from the Us Department of Housing and Urban Development to be used to assist renters and homeowners who are behind on rent and mortgage payments. The allocation was authorized by the American Rescue Plan. The grant is in the amount of \$1,404,987.00.

Projected revenue and expenses associated with this grant were not included in the 2021 Budget. It is our recommendation that the following budget adjustments be considered for approval.

**Revenue**

009A-36421 (HOME Grant 2021)  
\$1,404,987.00-Bethlehem ARP

**Expense**

New Account (HOME)  
\$1,404,987.00-American Rescue Plan

Please place this request on the next available Finance Committee agenda. Let me know if you need any additional information to process this request.

---

CC: A. Karner  
T. Roseberry  
S. Fuller