



City of Bethlehem Memorandum

TO: J. William Reynolds, Chairman, Finance Committee
FROM: Mark W. Sivak, Director of Budget & Finance mwa
DATE: January 20, 2021
SUBJECT: Finance Committee – Golf Fund Year-End Adjustments

The following are adjustments requested in the Golf Fund. The adjustments are needed to reflect what the year-end balance was for the capital projects account as well as a portion of the Golf Fund's cash balance that will be used for future capital needs. The adjustments will amend the total Golf Fund budget from \$1,398,000 to \$2,035,230.

REVENUE

Table with 5 columns: Account #, Account Title, From, To, Change. Rows include Cash Balance and 2018 Loan Proceeds.

APPROPRIATION

Table with 5 columns: Account #, Account Title, From, To, Change. Rows include Transfer to Non-Utility and Capital Projects.