



City of Bethlehem Memorandum

TO: J. William Reynolds, Chairman, Finance Committee
FROM: Mark W. Sivak, Director of Budget & Finance *mws*
DATE: October 21, 2020
SUBJECT: Finance Committee – CDBG Adjustments

The following are adjustments requested to the CDBG Fund based on additional CARES Act funding. A memo explaining the adjustments is attached for review. The adjustments will amend the total CDBG Fund budget from \$5,340,786 to \$5,990,429.

REVENUE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-36601	CARES COVID-19 CDBG-CV	\$796,862	\$1,446,505	\$649,643

APPROPRIATION

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
009A-94003	CARES COVID-19 CDBG-CV	\$796,862	\$1,446,505	\$649,643

CITY OF BETHLEHEM

Department of Community and Economic Development

Interoffice Memo

SUBJECT: City of Bethlehem CARES CDBG Allocation-COVID-19

TO: Mark Sivak, Director of Budget & Finance

FROM: Tiffany Wismer-DCED Business Manager

DATE: September 28, 2020

Bethlehem received a CDBG allocation from the Us Department of Housing and Urban Development to be used to prevent, prepare for, and respond to the coronavirus outbreak. This allocation was authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES). The grant is in the amount of \$649,643.

Projected revenue and expenses associated with this grant were not included in the 2020 Budget. It is our recommendation that the following budget adjustments be considered for approval.

Revenue
~~36601~~
009A-~~36020~~ (CD Block Grant)
\$649,643-Bethlehem CARES

Expense
New Account (CDBG)
\$649,643-CARES-COVID-19-CDBG-CV

Please place this request on the next available Finance Committee agenda. Let me know if you need any additional information to process this request.

CC: A. Karner
C. Roseberry