



City of Bethlehem Memorandum

TO: Robert G. Vidoni, City Clerk
FROM: Mark W. Sivak, Director of Budget & Finance *mws*
DATE: September 29, 2020
SUBJECT: 2020 PENSION STATE AID - \$4,012,924.11

A direct deposit for State Aid in the amount of \$4,012,924.11 was received on September 29, 2020.

The proceeds have been allocated as follows:

Reimbursement - Pension Bond Payment 04/01/20	\$ 368,843.62
Police – MMO	1,496,845.31
Fire – MMO	1,043,852.65
PMRS – MMO	<u>1,103,382.53</u>
Total	\$4,012,924.11

Please prepare a resolution for the October 6st City Council Meeting.

cc: Mayor Donchez
Members of Council
E. Evans
L. Lazarchak
G. Yasso

