

TO:

Robert G. Vidoni, City Clerk

FROM:

Mark W. Sivak, Director of Budget & Finance **WA

DATE:

September 29, 2020

SUBJECT: 2020 PENSION STATE AID - \$4,012,924.11

A direct deposit for State Aid in the amount of \$4,012,924.11 was received on September 29, 2020.

The proceeds have been allocated as follows:

| Reimbursement - Pension Bond Payment 04/01/20 | \$ 368,843.62 |
|---|---------------|
| Police – MMO | 1,496,845.31 |
| Fire – MMO | 1,043,852.65 |
| PMRS – MMO | 1,103,382.53 |
| | |

Total \$4,012,924.11

Please prepare a resolution for the October 6st City Council Meeting.

cc: Mayor Donchez

Members of Council

E. Evans

L. Lazarchak

G. Yasso

RESOLUTION NO. 2020-

BE IT RESOLVED by the Council of the City of Bethlehem that the appropriate City officials are hereby authorized to allocate \$4,012,924.11 of the 2020 General Municipal Pension System State Aid among the City's pension plans as follows:

| Reimbursement-Pension Bond Police – MMO Fire – MMO PMRS – MMO | 1 Payment 04/01/20 \$ 368,843.62 1,496,845.31 1,043,852.65 1,103,382,53 | | |
|--|--|----------------------|--|
| | Total | \$ 4,012,924.11 | |
| Sponse | ored by: | /s/ | |
| | | /s/ | |
| ADOPTED by Council this | day of | , 2020. | |
| | | /s/ | |
| ATTEST: | | President of Council | |
| /s/City Clerk | | | |