

City of Bethlehem Memorandum

TO:	Robert C	. Vidoni,	City Clerk

FROM: Mark W. Sivak, Director of Budget & Finance MWA

DATE: September 29, 2020

SUBJECT: 2020 PENSION STATE AID - \$4,012,924.11

A direct deposit for State Aid in the amount of \$4,012,924.11 was received on September 29, 2020.

The proceeds have been allocated as follows:

Reimbursement - Pension Bond Payment 04/01/20	\$ 368,843.62
Police – MMO	1,496,845.31
Fire – MMO	1,043,852.65
PMRS – MMO	<u>1,103,382.53</u>
Total	\$4,012,924.11

Please prepare a resolution for the October 6st City Council Meeting.

cc: Mayor Donchez Members of Council E. Evans L. Lazarchak G. Yasso

RESOLUTION NO. 2020-

BE IT RESOLVED by the Council of the City of Bethlehem that the appropriate City officials are hereby authorized to allocate \$4,012,924.11 of the 2020 General Municipal Pension System State Aid among the City's pension plans as follows:

Reimbursement-Pension Bond Payment 04/01/20	\$ 368,843.62
Police – MMO	1,496,845.31
Fire – MMO	1,043,852.65
PMRS – MMO	1,103,382,53

Total

\$ 4,012,924.11

Sponsored by:

/s/_____

/s/_____

ADOPTED by Council this day of

, 2020.

/s/ President of Council

ATTEST:

/s/ ______City Clerk