



City of Bethlehem Memorandum

TO: J. William Reynolds, Chairman, Finance Committee
FROM: Mark W. Sivak, Director of Budget & Finance *mws*
DATE: April 14, 2020
SUBJECT: Finance Committee – Golf Fund Year-End Adjustments

The following are adjustments requested in the Golf Fund. The adjustments are needed to reflect what the year-end balance was for the capital projects account. The adjustments will amend the total Golf Fund budget from \$2,265,000 to \$2,117,412.

REVENUE

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
004A-33101	2018 Loan Proceeds	\$900,000	\$752,412	\$(147,588)

APPROPRIATION

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>	<u>Change</u>
004A-43099004	Capital Projects	\$900,000	\$752,412	\$(147,588)

ORDINANCE NO. 2020-

AN ORDINANCE OF THE CITY OF BETHLEHEM,
COUNTIES OF LEHIGH AND NORTHAMPTON,
COMMONWEALTH OF PENNSYLVANIA, AMENDING
THE GOLF COURSE ENTERPRISE FUND BUDGET FOR 2020.

THE COUNCIL OF THE CITY OF BETHLEHEM HEREBY ORDAINS:

SECTION 1. That total appropriations in the 2020 Golf Course Enterprise Fund be decreased from Two Million, Two Hundred Sixty-Five Thousand (\$2,265,000) Dollars to Two Million, One Hundred-Seventeen Thousand, Four Hundred Twelve (\$2,117,412) Dollars.

SECTION 2. That the following allocations be changed:

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>
004A-43099004	Capital Projects	\$900,000	\$752,412

SECTION 3. That the following sources of revenue be changed:

<u>Account #</u>	<u>Account Title</u>	<u>From</u>	<u>To</u>
004A-33101	2018 Loan Proceeds	\$900,000	\$752,412

SECTION 4. All Ordinances and parts of Ordinances inconsistent herewith be, and the same are hereby repealed.

Sponsored by: /s/ _____

/s/ _____

PASSED finally in Council on this day of , 2020.

/s/ _____
President of Council

ATTEST:

/s/ _____
City Clerk

This Ordinance approved this day of , 2020.

/s/ _____
Mayor