



City of Bethlehem Memorandum

TO: Robert G. Vidoni, City Clerk
FROM: Mark W. Sivak, Director of Budget & Finance *MWS*
DATE: September 19, 2019
SUBJECT: 2019 PENSION STATE AID - \$4,157,845.24

A direct deposit for State Aid in the amount of \$4,157,845.24 was received on September 19, 2019.

The proceeds have been allocated as follows:

Reimbursement - Pension Bond Payment 05/01/19	\$ 998,303.45
Police – MMO	1,579,770.90
Fire – MMO	<u>1,579,770.89</u>
Total	\$4,157,845.24

Please prepare a resolution for the October 1st City Council Meeting.

cc: Mayor Donchez
Members of Council
E. Evans
L. Lazarchak
G. Yasso

RESOLUTION NO. 2019-

BE IT RESOLVED by the Council of the City of Bethlehem that the appropriate City officials are hereby authorized to allocate \$4,157,845.24 of the 2019 General Municipal Pension System State Aid among the City's pension plans as follows:

Reimbursement Pension Bond Payment 5/1/19	\$ 998,303.45
Police – MMO	1,579,770.90
Fire – MMO	<u>1,579,770.89</u>
Total	\$ 4,157,845.24

Sponsored by: /s/ _____

/s/ _____

ADOPTED by Council this day of , 2019.

/s/ _____
President of Council

ATTEST:

/s/ _____
City Clerk