

**REDEVELOPMENT AUTHORITY OF THE CITY OF BETHLEHEM**

**NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Redevelopment Authority of the City of Bethlehem (the "Authority"), will hold a public hearing on behalf of the City of Bethlehem, Pennsylvania, on Wednesday, March 13, 2024, at 4:30 p.m., in Town Hall of Bethlehem City Hall, 10 East Church Street, Bethlehem, PA 18018, to discuss and take comment with respect to the financing of the following project for the benefit of Moravian University:

**NAME AND ADDRESS OF OWNER AND OPERATOR OF FACILITIES TO BE FINANCED:**  
Moravian University (formerly Moravian College), 1200 Main Street, Bethlehem, Pennsylvania 18018 (the "University")

**ADDRESS OF PROJECT:** The campus of the University located in Bethlehem, Pennsylvania, with its administrative office at 1200 Main Street, Bethlehem, Pennsylvania 18018

**TOTAL COST OF PROJECT:** Not to Exceed \$45,000,000

**MAXIMUM AGGREGATE FACE AMOUNT OF DEBT TO BE ISSUED:** Not to Exceed \$45,000,000

**PROJECT DESCRIPTION:** The debt to be issued will constitute a qualified 501(c)(3) bond as defined in Section 145 of the Internal Revenue Code, as amended, for university (higher education) facilities and the proceeds will be used to provide funds to finance, refinance and/or reimburse all or any of the following: (1) financing the design, construction, renovation, expansion, equipping and furnishing of improvements and additions to the existing facilities of the University, including, but not limited to, renovations, additions and improvements to The Hauptert Union Building; (2) financing site and infrastructure improvements and various other capital improvements to the University's existing facilities and the acquisition of capital equipment (including but not limited to technology) for use in or in connection with the facilities of the University; (3) funding, if applicable, a debt service reserve fund or funds for the debt; and (4) financing contingencies and paying the costs and expenses incident to the issuance of the debt, including bond insurance or other credit enhancement, if advantageous to the University.

Members of the public are invited to attend the aforesaid public hearing. The attending public, on their own behalf or by attorney, are urged to provide information and make statements concerning the aforesaid project.

**DEBT FINANCINGS OF THE REDEVELOPMENT AUTHORITY OF THE CITY OF BETHLEHEM ARE NOT OBLIGATIONS OF THE COMMONWEALTH OF PENNSYLVANIA, NOR OF ANY CITY, BOROUGH, TOWNSHIP OR OTHER POLITICAL SUBDIVISION OF THE COMMONWEALTH OF PENNSYLVANIA.**

This Notice is published in accordance with the requirements of Section 147(f) of the Internal Revenue Code, as amended.

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