

CITY OF BETHLEHEM

DEPARTMENT OF WATER AND SEWER RESOURCES INTEROFFICE MEMORANDUM

TO: J. William Reynolds, Council President

FROM: Edward J. Boscola, P.E., Director of Water and Sewer Resources

RE: Reimbursement Resolution #2013-187 - \$10,737,000 Pennvest Loan for the upcoming Capital Improvements to the City's Bio Solid Dewatering Facility and Effluent Pump Station project.

DATE: August 26, 2014

Attached please find a copy of Resolution No. 2013-187 - Resolution of Reimbursement for the \$10,737,000 Pennvest Loan for the Biosolids Dewatering Facility and Effluent Pump Station Improvements Project which was passed by City Council on October 15, 2013.

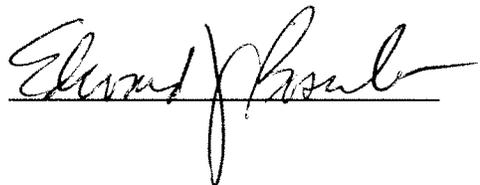
As part of the Pennvest review process the PA Infrastructure Investment Authority requires that an edit be made to the the Resolution which references the correct Treasury Regulation Section number, 26 CFR 1.150-2.

We request that Council pass a revised Resolution to incorporate this edit at the September 2, 2014 meeting. This corrected document is needed to complete the settlement requirements prior to our settlement date of September 10, 2014.

Should you have any questions please do not hesitate to contact me.

Thank you.

Copies to: Mayor Donchez
C. Biedenkopf
Council Members
J. Porembo
File

By: 

9D

RESOLUTION NO. 2013- 187

The undersigned, an authorized representative of the City of Bethlehem (Borrower), hereby certifies that at a meeting held on the 15th day of October 2013, after due notice, at which a quorum was present, Bethlehem City Council unanimously adopted the following Resolution:

BE IT RESOLVED, the City of Bethlehem ("Borrower") intends to use its Sewer Funds, to finance on an interim basis, the costs of the Bethlehem City - Biosolids Dewatering Facility and Effluent Pump Station Improvements Project ("Project") which costs are reasonably expected to be reimbursed with the proceeds of debt to be incurred by the Borrower, up to the maximum principal amount of \$10,737,000. This resolution is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150.2.

Sponsored by :s/ Jean Kuleski
[Signature]

ADOPTED by Council this the 15th day of October 2013.

s/ Eric R. Evans
Eric R. Evans
President of Council

ATTEST:

[Signature]
s/ Cynthia H. Biedenkopf
City Clerk



August 26, 2014 9:41am
 Carey Ruhf
 (Borrower Support Staff)

PENNVEST Website | Return to Portal | Home | Contact Us | Logout

Online Funding Request

30 Minutes remaining

Funding Request | Settlement | Project Admin

Audit Log

PENNVEST SETTLEMENT

Bethlehem City - Biosolids Dewatering Facility and Effluent Pump Station Improvements Project

Hide/Show : [Contacts](#)

Project Status: Loan Closing **Project ID #:** 48012031307-CS
Funding Recipient: City of Bethlehem **Loan ME Number:** 71405

Alerts and Tools

[Schedule Settlement Date](#) [Print Settlement Plan](#) [Settlement Amounts](#) [Amortization Schedule](#)

- This project is scheduled for settlement on 09/10/2014. All items must be submitted to PENNVEST no later than **23 days** prior to the scheduled settlement date.
- This project is scheduled for settlement in 15 days. 4 checklist items either have not been submitted to PENNVEST for its review or are marked "Pending" and need to be revised and resubmitted. All items must be submitted **23 days** prior to the Settlement Date. Please follow up with all parties to ensure timely submission of all checklist items.
- This project has **4** checklist items that have been marked "Pending". To view why these checklist items are "Pending", click "View All" at the top of the Settlement Checklist or click the Notes icon to see the reviewer's comment or explanation.
- The Funding Recipient has submitted **24 out of 27 items** to date.

Settlement Checklist View All

Print Version

Settlement Status : (89.29% Ready)

Checklist Item	Responsible		Schedule		Status
	To Complete	To Review	Start	Due	
<input type="checkbox"/> Exhibits	Build the specific terms and conditions of your transaction in the Exhibits, which will become a part of your Funding Agreement upon approval by PENNVEST.				
<input type="checkbox"/> Supporting Documentation	Scan and upload the documentation that PENNVEST will review in connection with your transaction. Click here for Scan and Upload Guidelines and Instructions .				
<input checked="" type="checkbox"/> Certificate of Funding Recipient Liability Insurance	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Complete
<input checked="" type="checkbox"/> Construction Contracts, Insurance, Payment and Performance Bonds	Borrower	PENNVEST Project Specialist	5/13/2014	8/18/2014	Pending
<input checked="" type="checkbox"/> Continuing Education Plan	Borrower	DEP HQ	6/12/2014	8/18/2014	Complete
<input checked="" type="checkbox"/> Evidence of Equity Contribution	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Complete
<input checked="" type="checkbox"/> Inter-Municipal Agreement	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Complete
<input checked="" type="checkbox"/> LGUDA Proceeding - Guaranteed Revenue Note or General Obligation Note	Borrower	PENNVEST Legal	5/13/2014	8/18/2014	Complete
<input checked="" type="checkbox"/> Organizational Documents	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Complete
<input type="checkbox"/> Professional Services Agreements	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Pending
<input type="checkbox"/> Reimbursement Resolution	Borrower	PENNVEST Legal	6/12/2014	8/18/2014	Pending
Borrower Comment: (Responsible)	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>				

<input type="button" value="Save"/>	
PENNVEST Legal Comment: (Approver)	Please update the Treasury Regulation citation # to reflect 26 CFR 1.150-2  
PENNVEST Legal Comment:	Please update the Treasury Regulation citation # to reflect 26 CFR 1.150-2  
<input type="checkbox"/> Opinions and Certifications	Print the opinions and certificates that must be provided to PENNVEST by the Funding Recipient, its Engineer and Attorney. Original signed copies of the opinions or certificates should be mailed to PENNV EST. Click here for Mailing Instructions .
<input type="checkbox"/> Settlement Documents	Retrieve your draft settlement documents. Signature pages only should be mailed to PENNVEST. Click here for Mailing Instructions .

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